



Hamilton Place Strategies

Jobs Fact Sheet: Aug 2012

Post-release

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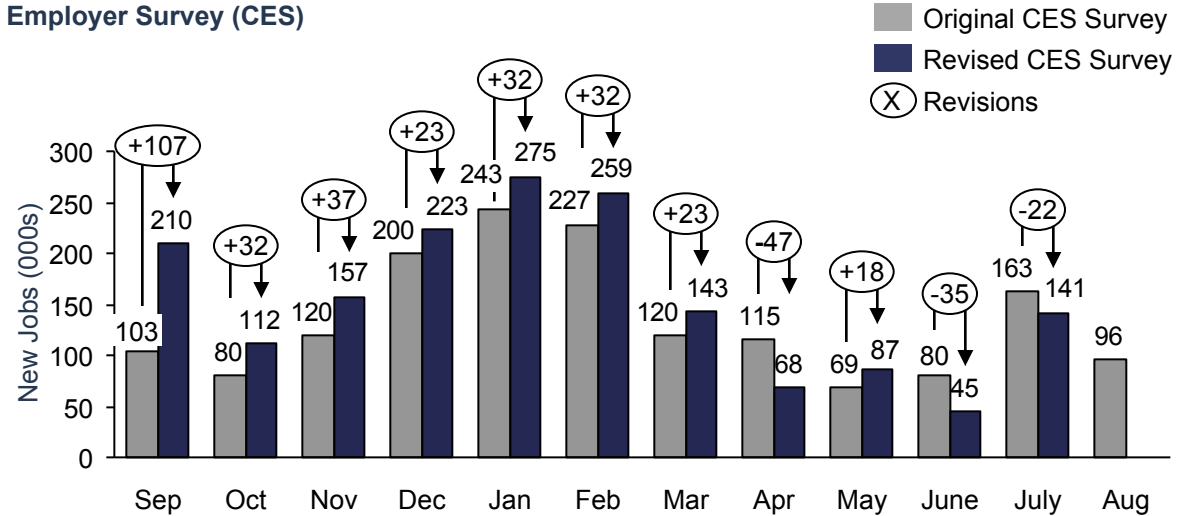
Predictions	
ADP	201,000
Consensus (Dow Jones survey)	125,000

Data	Current	Previous
Employer Survey	96,000	163,000
Household Survey	-119,000	-195,000
Unemployment Rate	8.1%	8.3%
Under-employment rate (U6)	14.7%	15.0%
4-Week Rolling Average Initial Claims	371,250	371,000
Change in workforce	-368,000	-150,000
Workforce participation rate	63.5%	63.7%

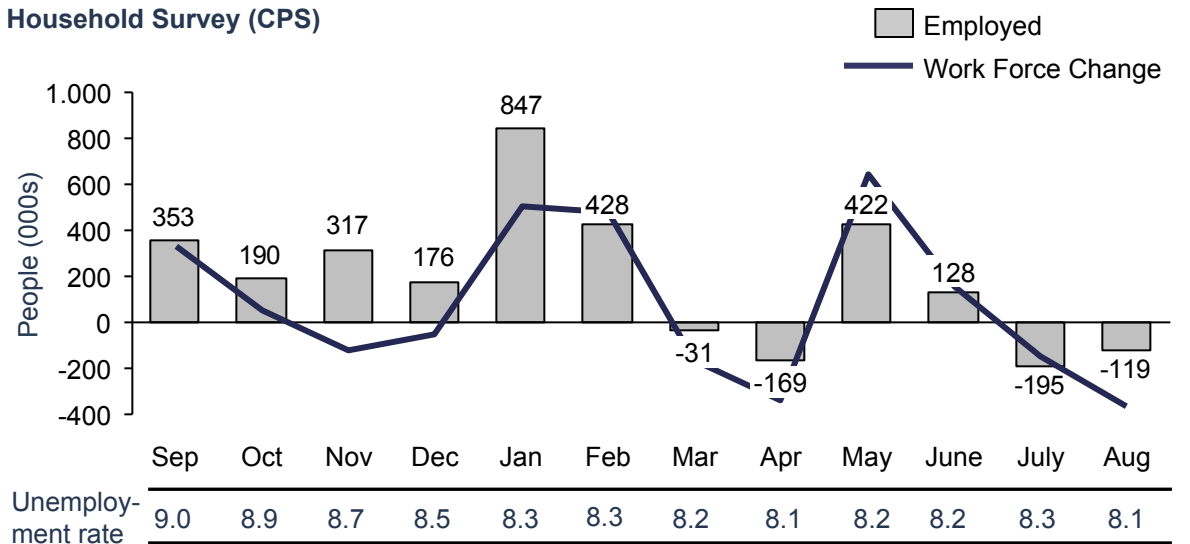
Long-Term Unemployed	5.0 million	5.2 million
Average Weeks Unemployed	39.2 weeks	38.8 weeks

Analysis	Current
Jobs needed for unemployment rate to be below 8% on Election Day if current participation rate holds steady	257,000
Unemployment if participation rate was at demographic trend	10.3%
Number of "missing workers"	3.9 million
Net jobs created under President Obama (CES from Jan 09)	-261,000
Jobs needed to return to pre-recession peak (CES peak of Jan 08)	4.7 million

Employer Survey (CES)



Household Survey (CPS)



Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force