

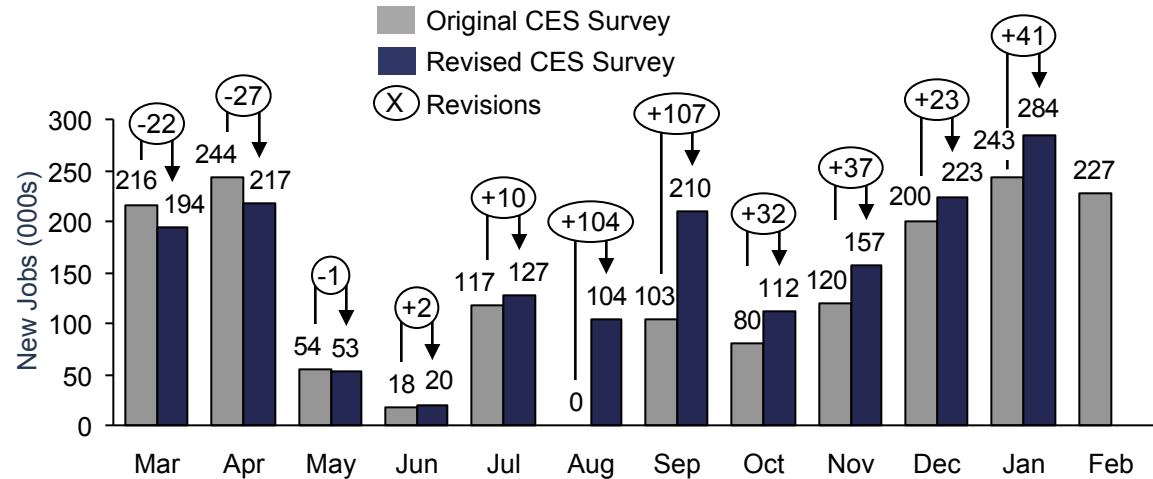
Predictions	
ADP Payroll Estimate	216,000
Consensus (Dow Jones survey)	215,000

Data	Current	Previous
Employer Survey	227,000	284,00
Household Survey	428,000	847,000
Unemployment Rate	8.3%	8.3%
Under-employment rate (U6)	14.9%	15.1%
4-Week Rolling Average Initial Claims	355,000	354,750
Change in workforce	476,000	508,000
Workforce participation rate	63.9%	63.7%

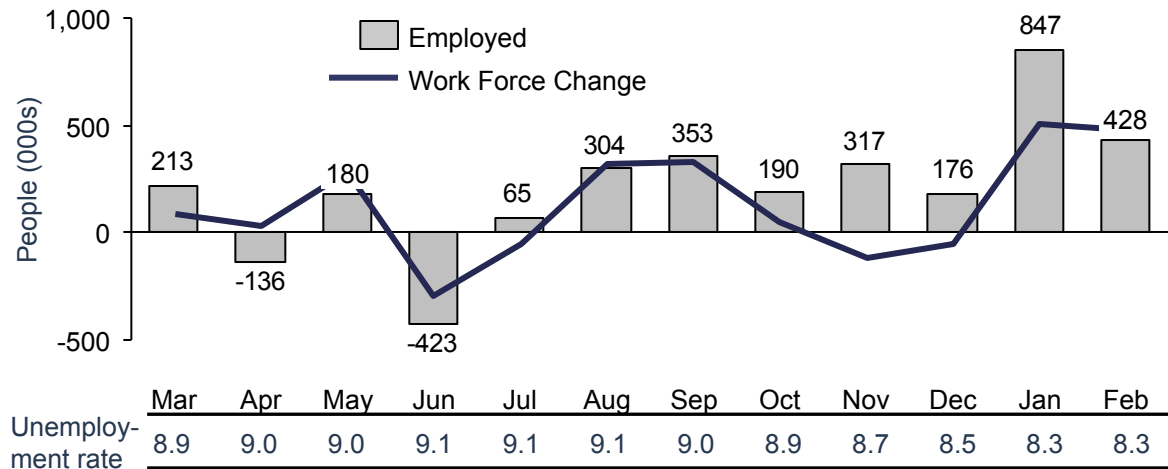
Long-Term Unemployed	5.4 million	5.5 million
Average Weeks Unemployed	40.0 weeks	40.1 weeks

Analysis	Current
Jobs needed for unemployment rate to be below 8% on Election Day if current participation rate holds steady	185,000
Jobs needed for unemployment rate to be below 8% on Election Day if participation rate returns to trend	285,000
Unemployment if participation rate was at demographic trend	10.2%
Number of "missing workers"	3.3 million
Jobs needed for the President to get to positive territory (from Jan 09)	122,000
Jobs needed to return to pre-recession peak (peak of Nov 07)	4.5 million

Employer Survey (CES)



Household Survey (CPS)



Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force