GDP FACT SHEET
December 2014

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Actual	
GDP Change (Annualized, Real)	+5.0%

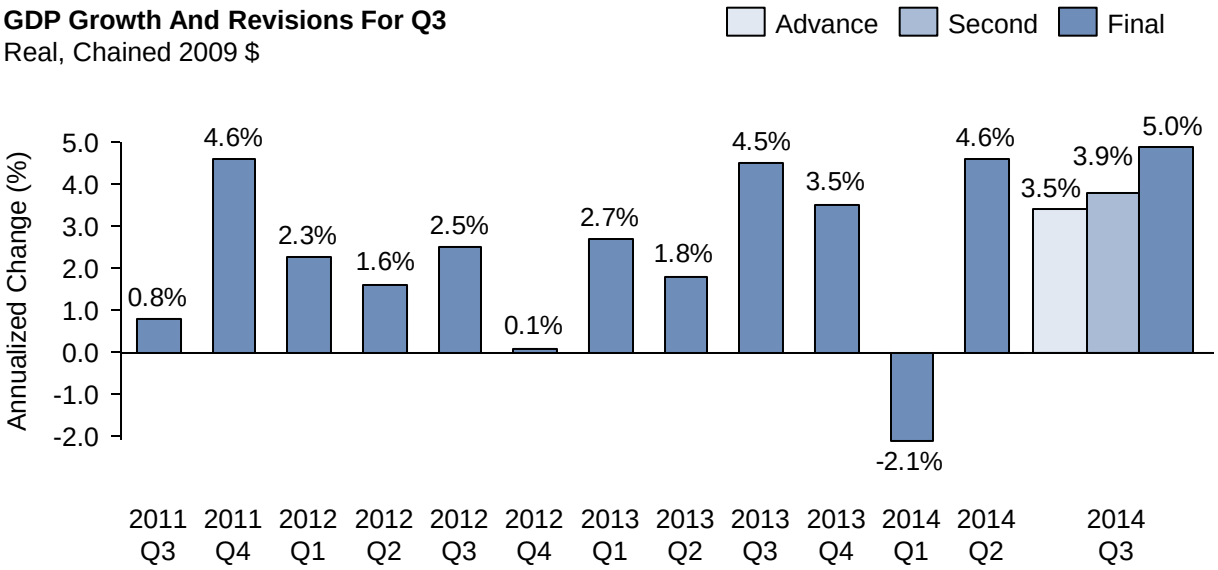
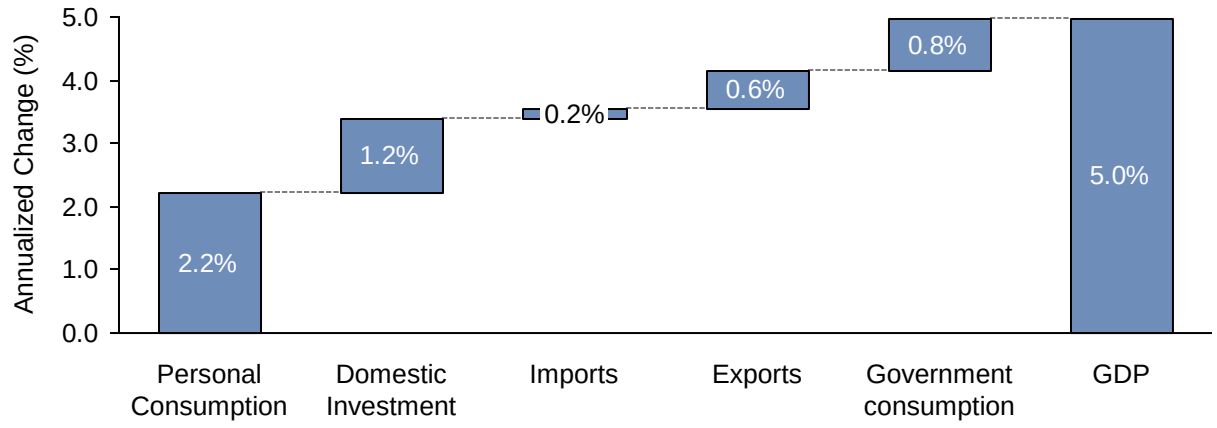
Forecasts	
WSJ Survey	+3.9%
Bloomberg Survey	+4.3%
Fed Range (For 2014)	+2.3 - +2.4%
The White House, CEA (For 2014)	+3.1%
CBO (For 2014)	+2.7%

Current Data for the Quarter	
Total GDP (Current $)	$17.6T
Gross Domestic Income	+4.7%
Personal Income	+3.6%
Price Index	+1.4%
Inventories Contribution	-0.03%
Net trade Contribution	+0.8%
Domestic Final Sales	+5.0%

Analysis	
Implied Growth For Remainder Of 2014 (Fed forecast)	+2.1%
Average Annual Growth During Current Expansion	+2.3%
Average Annual Growth Per Expansion (Since 1980)	+3.2%
Months In Current Expansion	66
Average Months Per Expansion (Since 1980)	75

SOURCES: BEA, HPS

GDP Growth And Revisions For Q3
Real, Chained 2009 $



Contributions To Growth For Q3
Real, Chained 2009 $