



GDP FACT SHEET

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Actual

GDP Change (Annualized, Real) +2.6%

Forecasts

WSJ Survey +3.2%

Bloomberg Survey +3.0%

Fed Range (For 2014) +2.3 - +2.4%

The White House, CEA (For 2014) +3.1%

CBO (For 2014) +2.7%

Current Data for the Quarter

Total GDP (Current \$) \$17.7T

Gross Domestic Income --

Personal Income +3.7%

Price index -0.3%

Inventories Contribution +0.8%

Net trade Contribution -1.02%

Domestic Final Sales +5.0%

Analysis

Implied Growth For Remainder Of 2014 (Fed Forecast)* -0.52%

Average Annual Growth During Current Expansion +2.7%

Average Annual Growth Per Expansion (Since 1980) +3.2%

Months In Current Expansion 69

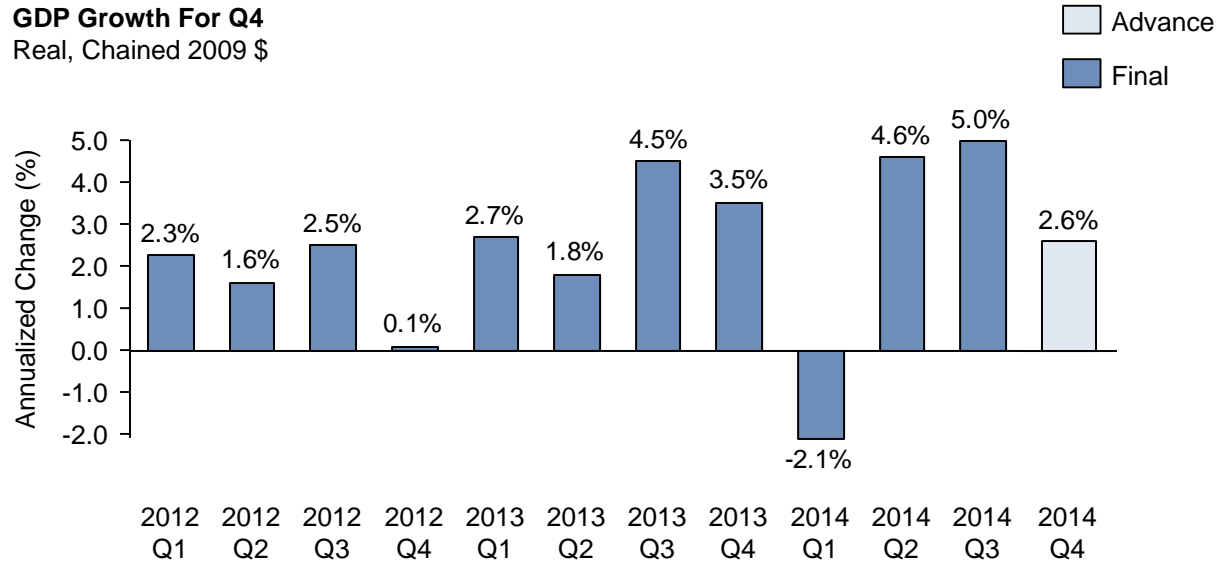
Average Months Per Expansion (Since 1980) 76

SOURCES: BEA, HPS

* Implied growth is negative as 2014 GDP exceeds Fed estimate

GDP Growth For Q4

Real, Chained 2009 \$



Contributions To Growth For Q4

Real, Chained 2009 \$

