

### Predictions

ADP	158,000
Consensus (Dow Jones survey)	125,000

### Data

	Current	Previous
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Employer Survey	171,000	114,000
Household Survey	410,000	873,000
Unemployment Rate	7.9%	7.8%
Under-employment rate (U6)	14.6%	14.7%
4-Week Rolling Average Initial Claims	367,250	368,750
Change in workforce	578,000	418,000
Workforce participation rate	63.8%	63.6%

Long-Term Unemployed	5.0 million	4.8 million
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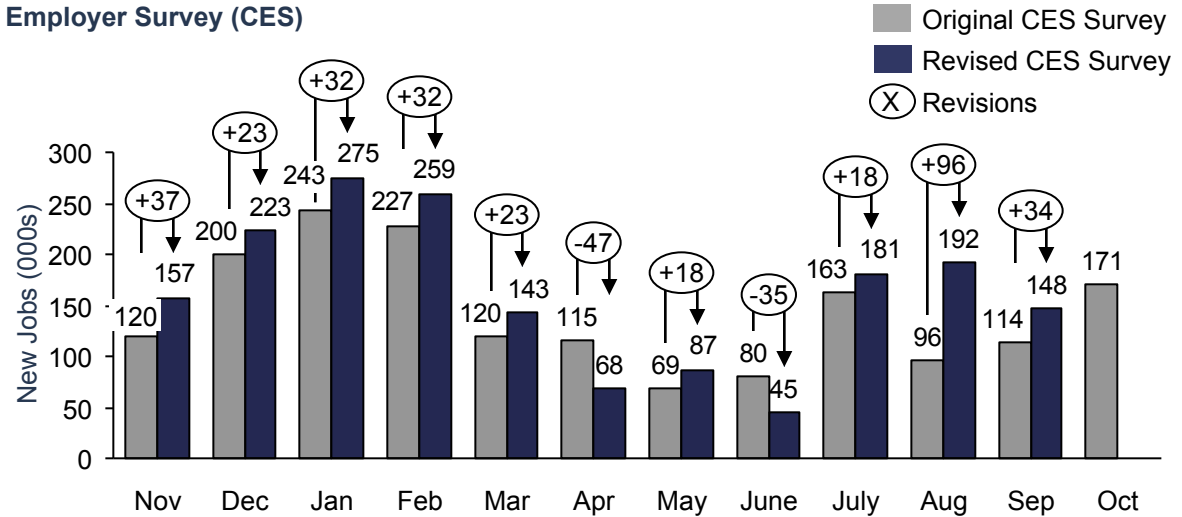
Average Weeks Unemployed	40.2 weeks	39.8 weeks
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### Analysis

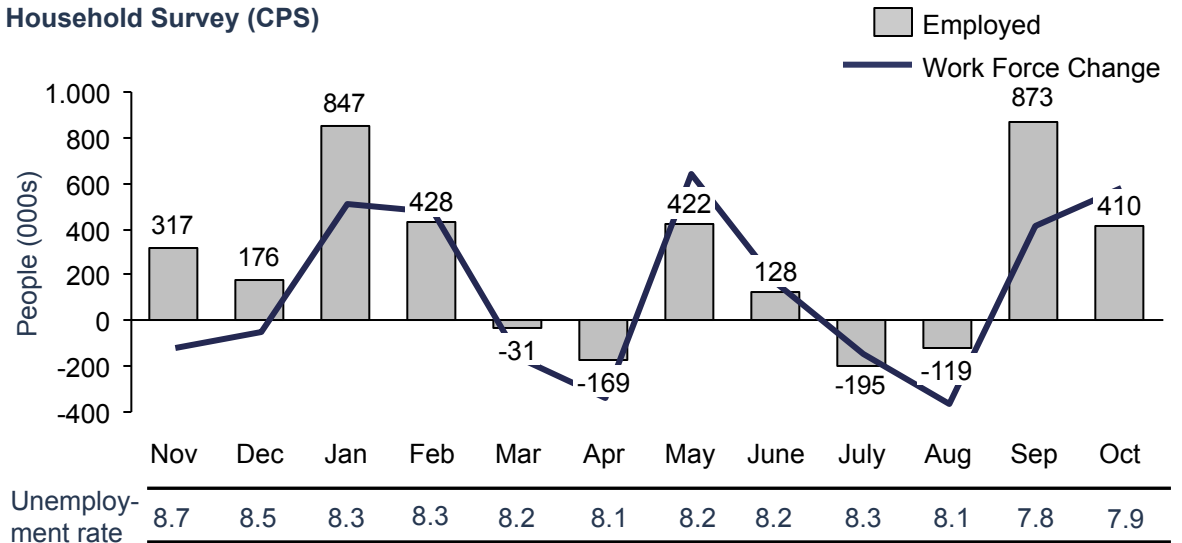
	Current
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Unemployment if participation rate was at demographic trend	9.6%
Number of "missing workers"	3.0 million
Net jobs created under President Obama (CES from Jan 09)	+110,000
Jobs needed to return to pre-recession peak (CES peak of Jan 08)	4.4 million

### Employer Survey (CES)



### Household Survey (CPS)



Month	Unemployment rate
Nov	8.7
Dec	8.5
Jan	8.3
Feb	8.3
Mar	8.2
Apr	8.1
May	8.2
June	8.2
July	8.3
Aug	8.1
Sep	7.8
Oct	7.9

Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force