



JOBS FACT SHEET

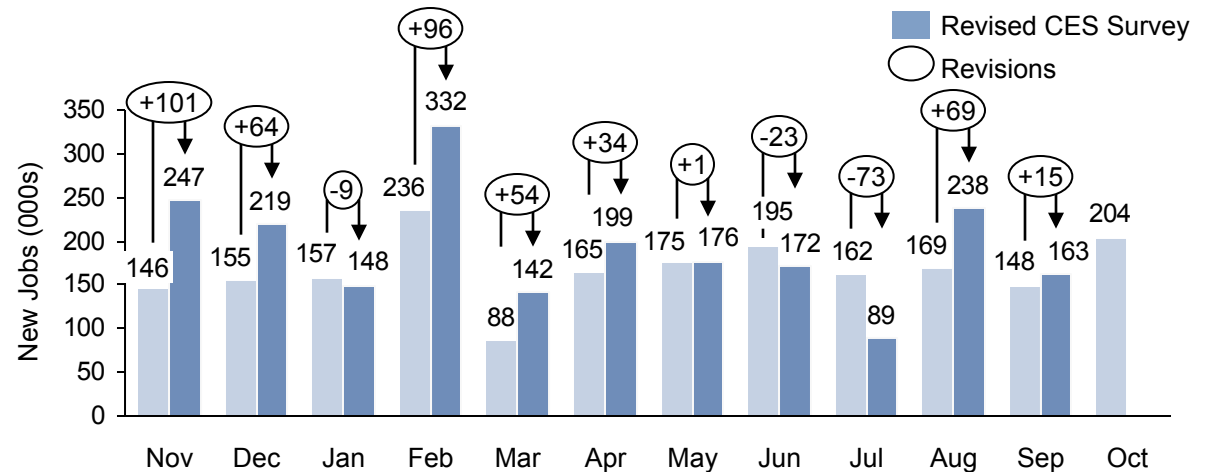
October 2013

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 Hamilton Place Strategies

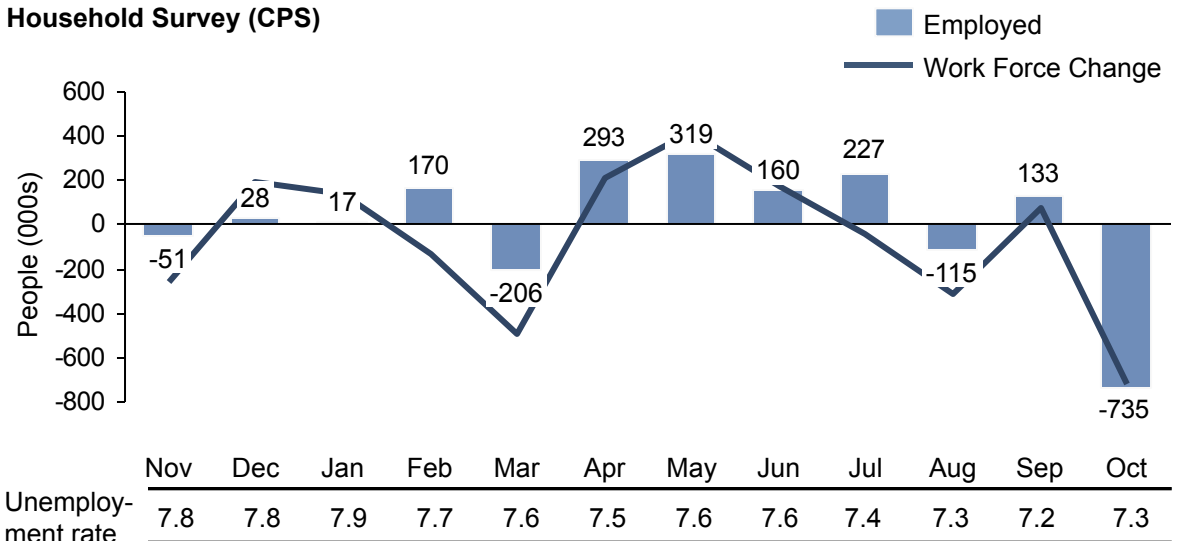
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Predictions		
ADP	130,000	
Consensus (Dow Jones)	120,000	
Data		
	Current	Previous
Employer Survey	204,000	148,000
Household Survey	-735,000	133,000
Unemployment Rate	7.3%	7.2%
Under-employment rate (U6)	13.8%	13.6%
4-Week Rolling Average UI Initial Claims	348,250	357,500
Change in workforce	-720,000	73,000
Workforce participation rate	62.8%	63.2%
Long-Term Unemployed	4.1 million	4.1 million
Average Weeks Unemployed	36.1	36.9
Analysis		Current
Jobs Needed To Get To 6.5% By June 2015	176,000	
Jobs Needed To Get To 6.5% By December 2014	200,000	
10-Year Inflation Expectations (Cleveland Fed)	1.73%	
Unemployment if participation rate was at demographic trend	10.2%	
Number of "missing workers"	5 million	
Net jobs created under President Obama (CES from Jan 09)	2.9 million	
Jobs needed to return to pre-recession peak (CES peak of Jan 08)	1.5 million	

Employer Survey (CES)



Household Survey (CPS)



Unemployment rate

Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Unemployment rate	7.8	7.8	7.9	7.7	7.6	7.5	7.6	7.6	7.4	7.3	7.2	7.3

Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force