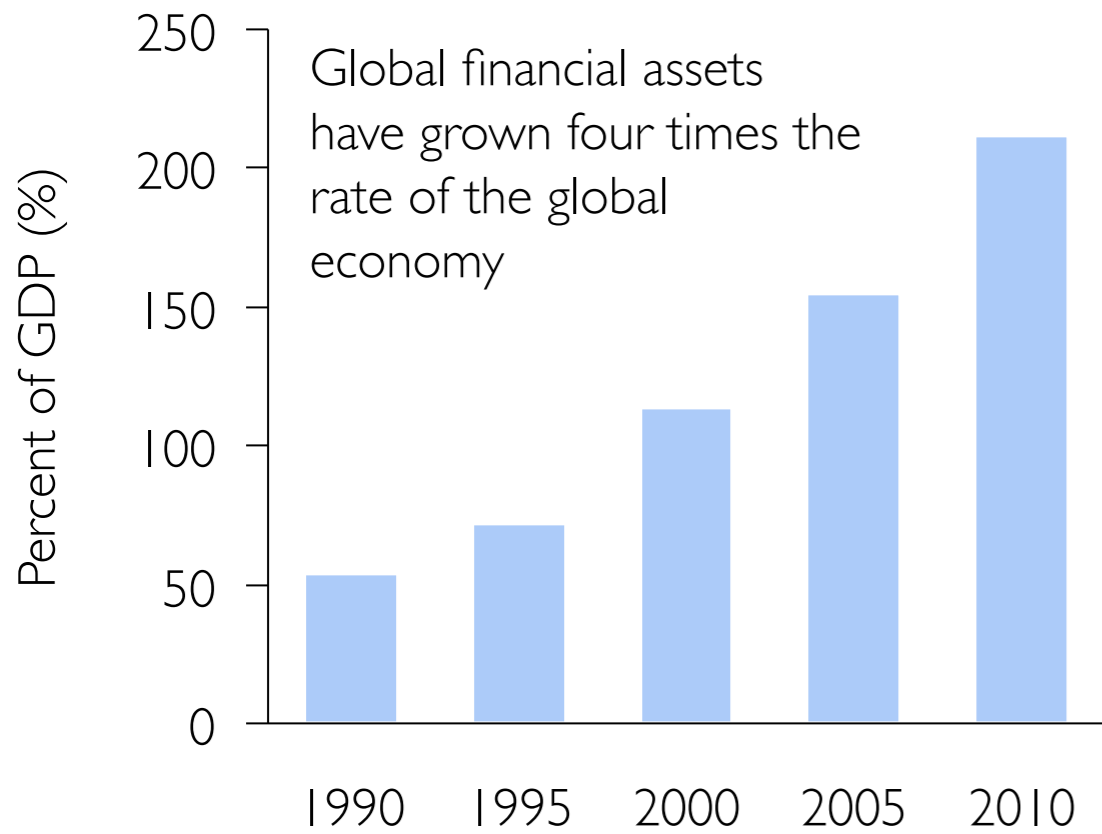


SMALL U.S. BANKS IN A BIG WORLD?

FINANCIAL NEEDS ARE BIGGER

Global Financial Stock as a Percent of Global GDP



- The data does not include derivative products. It does include capitalization of global stock markets, the value of outstanding government, corporate and financial institutions' bonds, securitized loans and the value of loans held on balance sheets of banks and other institutions.

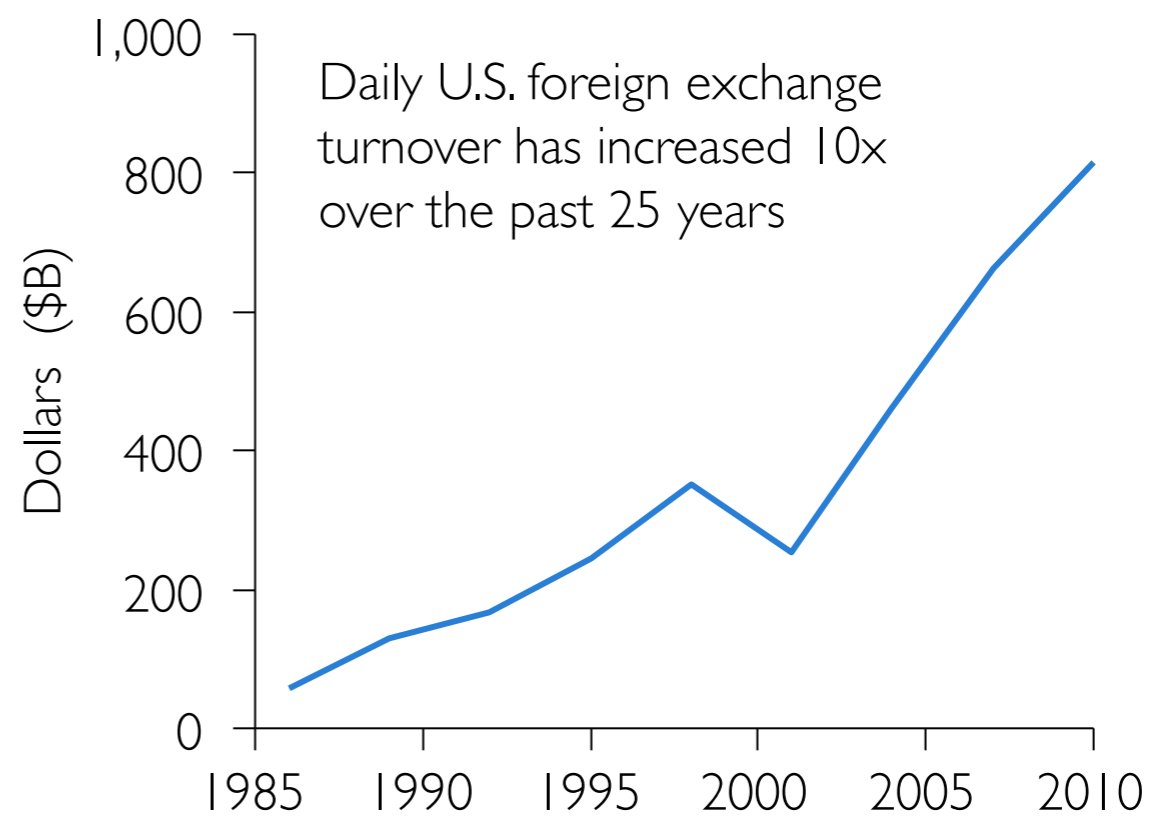
Chart Source: Roxburgh, Charles, Susan Lund and John Piotrowski. "Mapping global capital markets 2011." McKinsey Institute, August 2011.

FINANCIAL NEEDS ARE GLOBAL

- Global foreign exchange turnover is \$4 trillion a day
- U.S. trade volume has increased four times their 1992 levels
- Cross-border flows including foreign direct investment increased 10 times their levels 20 years ago

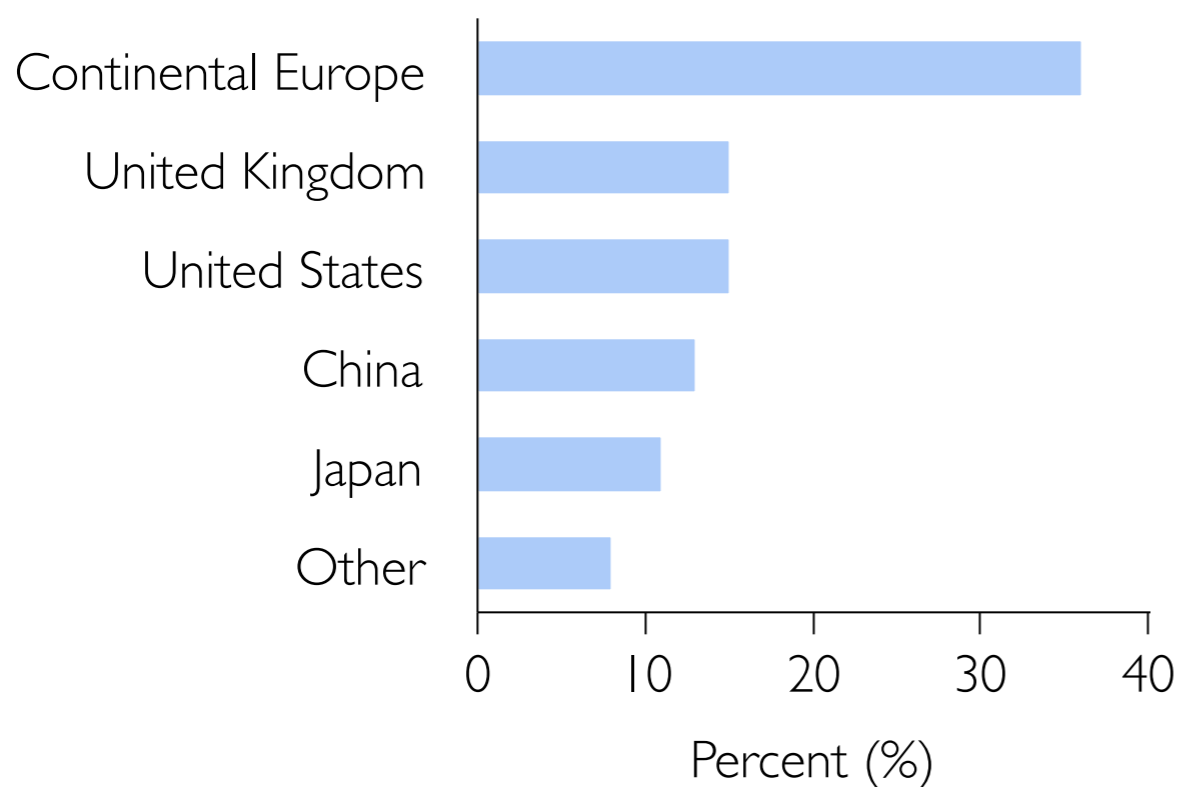
Chart Source: Federal Reserve Bank of New York

Daily U.S. Foreign Exchange Turnover



WILL U.S. BANKS MEET FUTURE NEEDS?

Distribution of World's 50 Biggest Banks



- Currently, there are no U.S. banks in the top 8 banks by asset size in the world
- The size of China's banking sector is expected to surpass the U.S. in 2012

Chart Source: Barth, James, Apanard Prabha, and Phillip Swagel. "Just How Big is the Too Big To Fail Problem." Milken Institute, March 2012.

SMALLER U.S. BANKS WILL BE AT A COMPETITIVE DISADVANTAGE RELATIVE TO OTHER GLOBAL BANKS