

Predictions	
ADP Payroll Estimate	170,000
Consensus (Dow Jones survey)	125,000

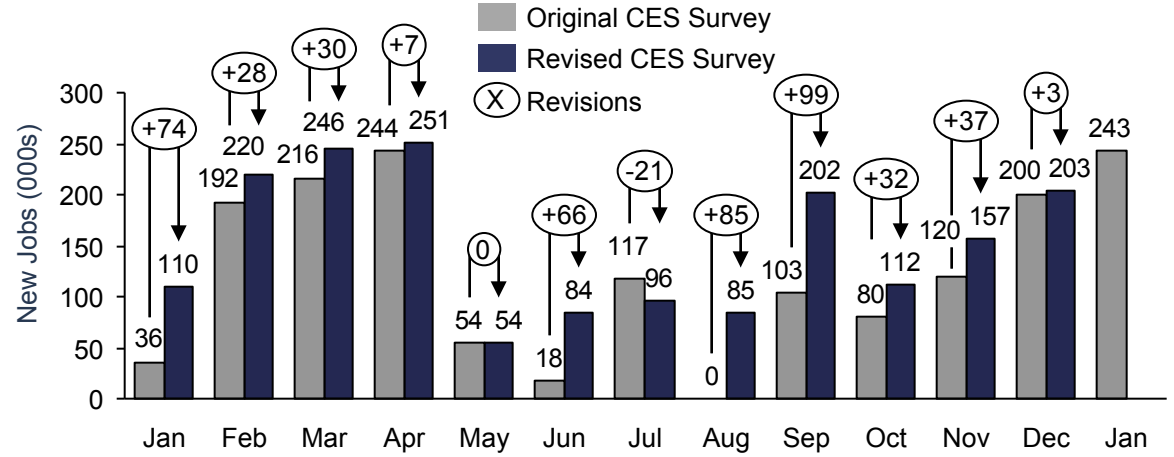
Data	Current	Previous
Employer Survey	243,000	200,000
Household Survey	847,000	176,000
Unemployment Rate	8.3%	8.5%
Under-employment rate (U6)	15.1%	15.2%
4-Week Rolling Average Initial Claims	375,750	377,750
Change in workforce	508,000	-50,000
Workforce participation rate	63.7%	64.0%

Long-Term Unemployed	5.5 million	5.6 million
Average Weeks Unemployed	40.1 weeks	40.8 weeks

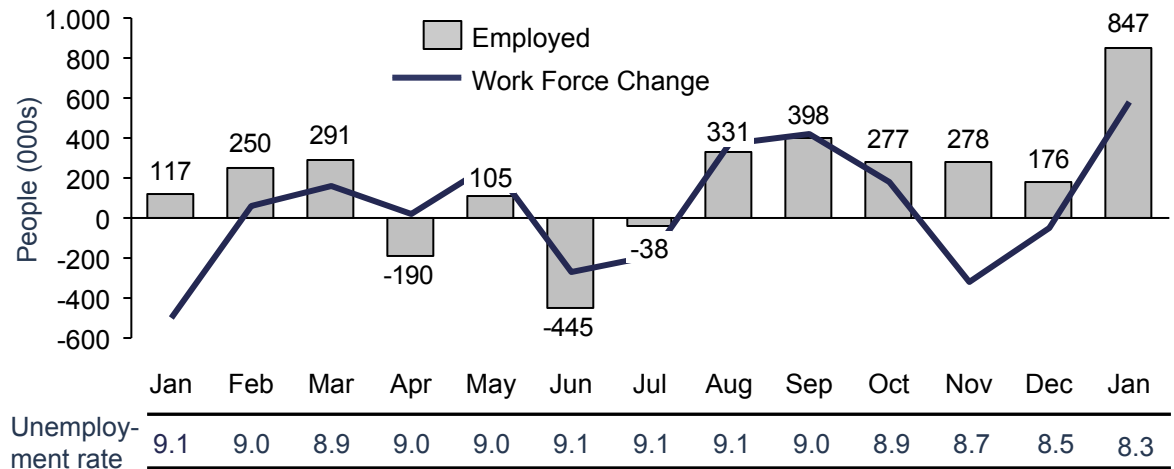
Analysis	Current
Jobs needed for unemployment rate to be below 8% on Election	231,000
Unemployment if participation rate was at demographic trend	10.4%
Number of "missing workers"	3.8 million
Jobs needed for the President to get to positive territory (from Jan 09)	550,000
Jobs needed to return to pre-recession peak (peak of Nov 07)	5.0 million

## Employer Survey (CES)

**Note: The BLS applied significant revisions to the Establishment survey and population numbers this month**



## Household Survey (CPS)



Month	Unemployment rate
Jan	9.1
Feb	9.0
Mar	8.9
Apr	9.0
May	9.0
Jun	9.1
Jul	9.1
Aug	9.1
Sep	9.0
Oct	8.9
Nov	8.7
Dec	8.5
Jan	8.3

Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force