

### Economic Activity

#### GDP, Quarter Over Quarter

Current prices, seasonally/calendar adjusted

Country	Q1'17	Q2'17	Q3'17
Eurozone	0.6%	0.7%	0.6%
Germany	0.9%	0.6%	0.8%
France	0.5%	0.6%	0.5%
Italy	0.5%	0.3%	0.5%
Spain	0.8%	0.9%	0.8%

### Economic Health

#### Unemployment

Percent of active population

Country	Aug.	Sept.	Oct.
Eurozone	9.0%	8.9%	8.8%
Germany	3.7%	3.6%	3.6%
France	9.7%	9.5%	9.4%
Italy	11.2%	11.1%	11.1%
Spain	16.8%	16.7%	16.7%

### Economic Outlook

#### Inflation (HICP)\*

Annual rate of change

Country	Sept.	Oct.	Nov.
Eurozone	1.5%	1.4%	1.5% <sup>^</sup>
EZ (Core)	1.8%	1.7%	N/A
Germany	1.8%	1.5%	1.8% <sup>^</sup>
France	1.1%	1.2%	N/A
Italy	1.3%	1.1%	1.1% <sup>^</sup>
Spain	1.8%	1.7%	1.7% <sup>^</sup>

### Balance Of Trade By Country

Trade value in millions of Euro, seasonally adjusted

Country	July	Aug.	Sept.
Eurozone	18.2	21.0	25.0
Germany	20.4	22.1	22.8
France	-8.0	-6.4	-5.8
Italy	3.6	4.3	4.5
Spain	-2.7	-2.1	-2.5

### Harmonized Youth Unemployment

Percent of active population aged 15-24, seasonally adjusted

Country	Aug.	Sept.	Oct.
Eurozone	18.8%	18.7%	18.6%
Germany	6.6%	6.6%	6.6%
France	22.3%	22.1%	22.0%
Italy	35.4%	35.4%	34.7%
Spain	37.7%	37.6%	38.2%

### Consumer Price Indices

Annual rate of change

Country	Sept.	Oct.	Nov.
Germany	1.8%	1.6%	1.8% <sup>^</sup>
France	1.0%	1.1%	1.2% <sup>^</sup>
Italy	1.1%	0.8%	1.0% <sup>^</sup>
Spain	1.8%	1.6%	1.6% <sup>^</sup>

### Markit Eurozone PMI Indices

Industry	Sept.	Oct.	Nov.
Composite	56.7	56.0	57.5
Mfg.	58.1	58.8	60.0
Services	55.8	56.0	56.2

### Eurozone Consumer Confidence and Business Climate Indicators

Indicator	Sept.	Oct.	Nov.
ESI	113.1	114.1	114.6
BCI	1.34	1.44	1.49
IFO	115.3	116.8	117.5
ZEW	10.0	17.0	17.6

### Q4'17 Forecasts

Indicator	Forecast
GDP	0.5%
Unemployment	8.9%
Inflation	1.4%

### Eurozone Consumer Confidence Index; Turnover And Volume Of Wholesale, Retail Trade

Retail trade: Except of motor vehicles and motorcycles, Index 2010=100, calendar adjusted

