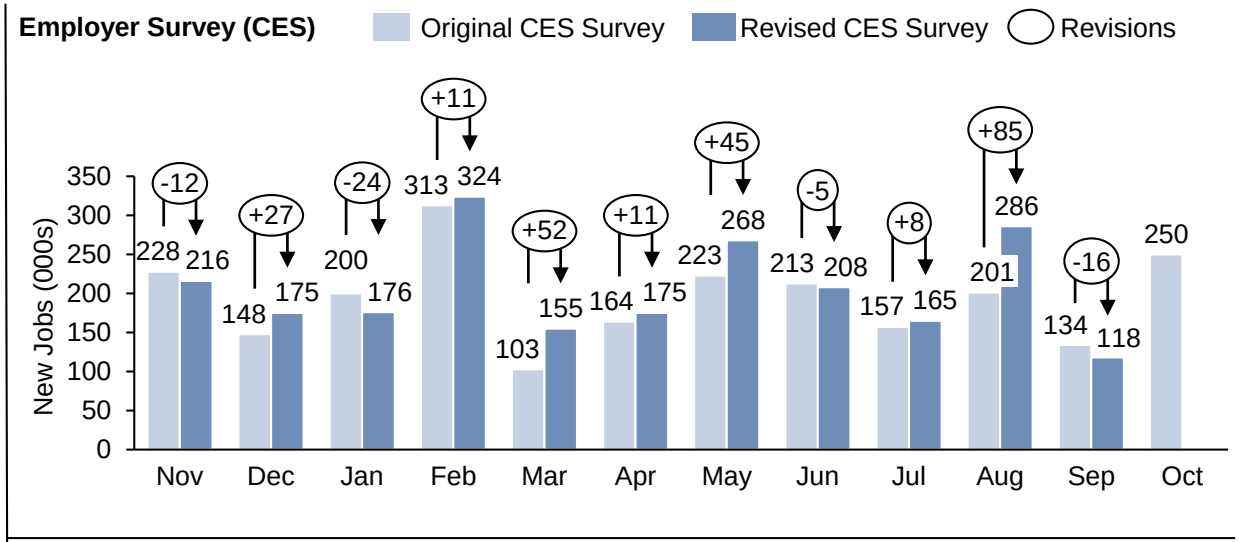
JOBS FACT SHEET
October 2018

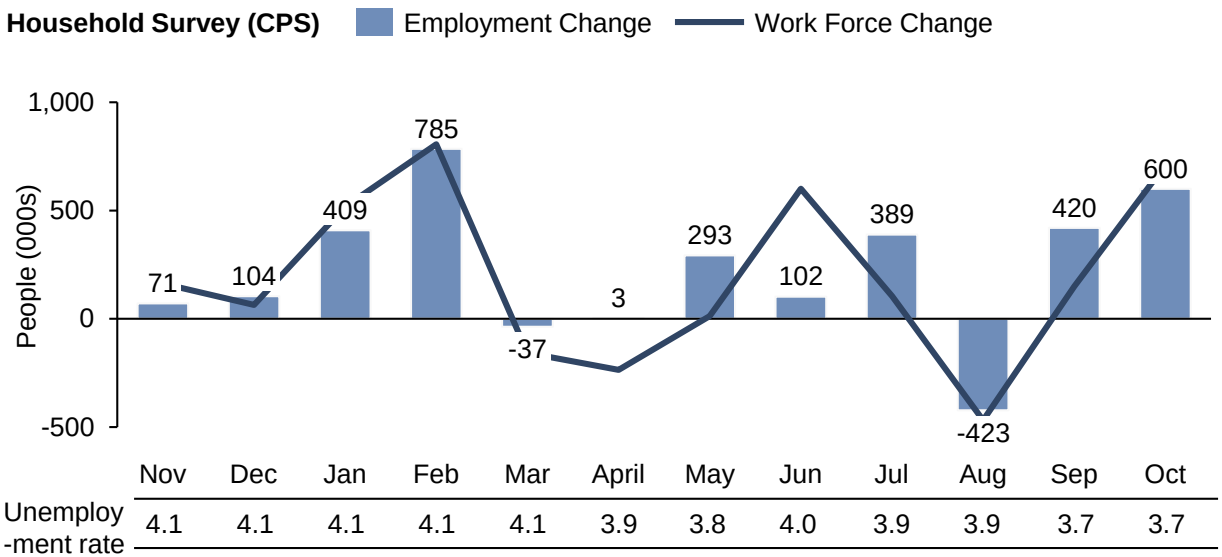
+250 K

Predictions		
ADP		227,000
Consensus (Dow Jones)		180,000
Jobs	**Current**	**Previous**
Employer Survey	250,000	134,000
Household Survey	600,000	420,000
Unemployment Rate	3.7%	3.7%
U6-Unemployment Rate	7.4%	7.5%
4-Wk Avg UI Initial Claims	213,750	207,000
Long-Term Unemployed	1.4 million	1.4 million
Labor Force	**Current**	**Previous**
Work Force Change	711,000	150,000
Participation Rate	62.9	62.7
Wages	**Current**	**Previous**
YoY Percent Change In Avg Hourly Earnings	3.1%	2.8%
Avg Weekly Earnings	$941.85	$937.40
Analysis		
Change In 25-54 Employment-Pop Ratio Under Trump	+1.5	
Net Jobs Added Under Trump	+4,054,000	
Average Monthly Job Growth Under Trump	193,048	
Jobs Needed Per Month For Presidential Record	251,320	

Note: The CES/CPS data reflects both the originally reported number as well as the most recent revisions.

SOURCES: BLS, DOL, HPS





Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force