



JOBS FACT SHEET

November 2018

+155 K

Predictions

ADP	179,000
Consensus (Dow Jones)	198,000

Jobs

	Current	Previous
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Employer Survey	155,000	250,000
Household Survey	233,000	600,000
Unemployment Rate	3.7%	3.7%
U6-Unemployment Rate	7.6%	7.4%
4-Wk Avg UI Initial Claims	228,000	223,750
Long-Term Unemployed	1.3 million	1.4 million

Labor Force

	Current	Previous
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Work Force Change	133,000	711,000
Participation Rate	62.9	62.9

Wages

	Current	Previous
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YoY Percent Change In Avg Hourly Earnings	3.1%	3.1%
Avg Weekly Earnings	\$940.84	\$941.51

Analysis

Change In 25-54 Employment-Pop Ratio Under Trump	+1.5
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Net Jobs Added Under Trump	+4,197,000
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Average Monthly Job Growth Under Trump	190,773
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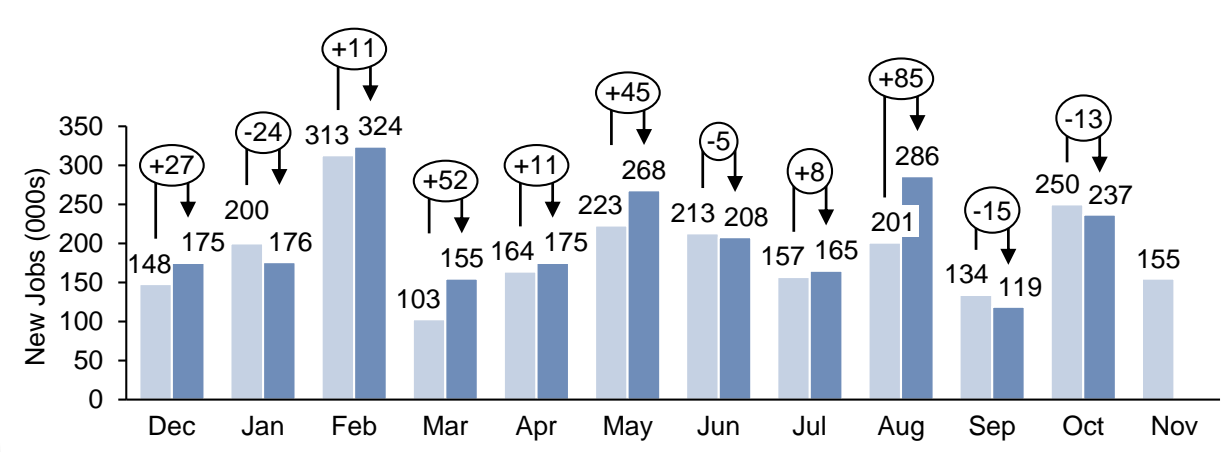
Jobs Needed Per Month For Presidential Record	252,784
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Note: The CES/CPS data reflects both the originally reported number as well as the most recent revisions.

SOURCES: BLS, DOL, HPS

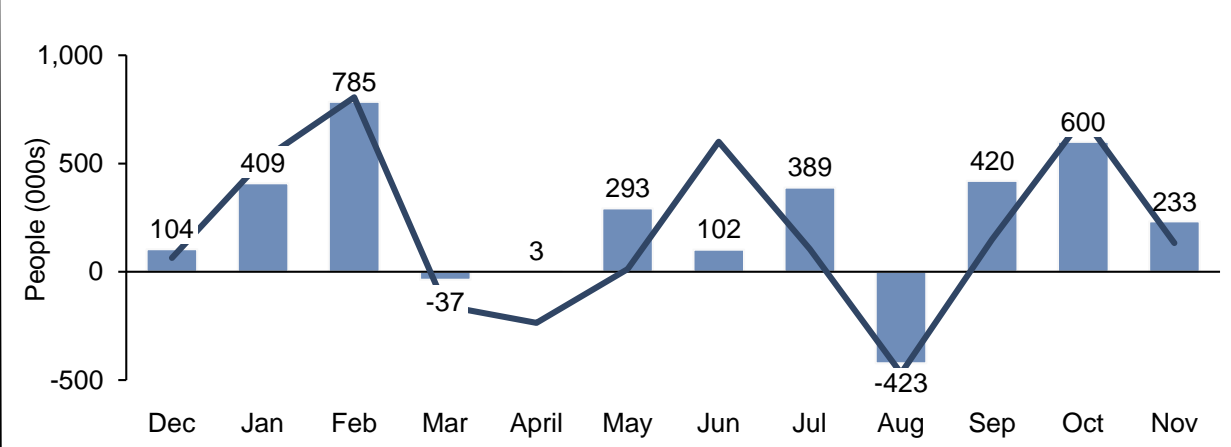
Employer Survey (CES)

Original CES Survey Revised CES Survey Revisions



Household Survey (CPS)

Employment Change Work Force Change



Month	Unemployment rate
Dec	4.1
Jan	4.1
Feb	4.1
Mar	4.1
April	3.9
May	3.8
Jun	4.0
Jul	3.9
Aug	3.9
Sep	3.7
Oct	3.7
Nov	3.7

Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force