



JOBS FACT SHEET

December 2018

+312 K

Predictions

ADP	271,000
Consensus (Dow Jones)	176,000

Jobs

	Current	Previous
Employer Survey	312,000	155,000
Household Survey	142,000	221,000
Unemployment Rate	3.9%	3.7%
U6-Unemployment Rate	7.6%	7.6%
4-Wk Avg UI Initial Claims	218,750	219,250
Long-Term Unemployed	1.3 million	1.3 million

Labor Force

	Current	Previous
Work Force Change	419,000	127,000
Participation Rate	63.1	62.9

Wages

	Current	Previous
YoY Percent Change In Avg Hourly Earnings	3.2%	3.1%
Avg Weekly Earnings	\$948.06	\$941.53

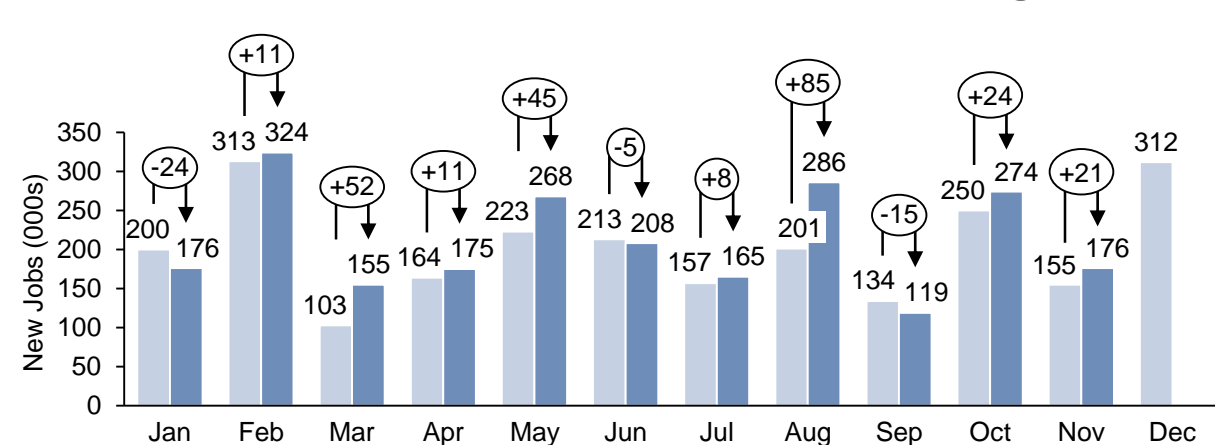
Analysis

Change In 25-54 Employment-Pop Ratio Under Trump	+1.5
Net Jobs Added Under Trump	+4,567,000
Average Monthly Job Growth Under Trump	198,565
Jobs Needed Per Month For Presidential Record	251,178

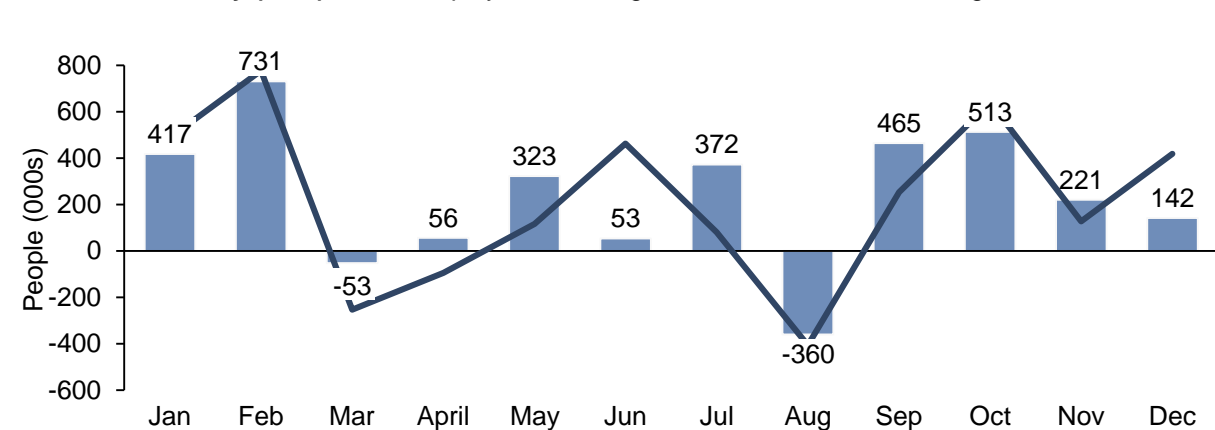
Note: The CES/CPS data reflects both the originally reported number as well as the most recent revisions.

SOURCES: BLS, DOL, HPS

Employer Survey (CES)



Household Survey (CPS)



Unemployment -ment rate

4.1	4.1	4.0	3.9	3.8	4.0	3.9	3.8	3.7	3.8	3.7	3.9
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Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force