



JOBS FACT SHEET

March 2019

+196K

Predictions

ADP	129,000
Consensus (Dow Jones)	175,000

Jobs

	Current	Previous
Employer Survey	196,000	20,000
Household Survey	-201,000	255,000
Unemployment Rate	3.8%	3.8%
U6-Unemployment Rate	7.3%	7.3%
4-Wk Avg UI Initial Claims	213,500	217,500
Long-Term Unemployed	1.3 million	1.3 million

Labor Force

	Current	Previous
Work Force Change	-224,000	-45,000
Participation Rate	63.0%	63.2%

Wages

	Current	Previous
YoY Percent Change In Avg Hourly Earnings	3.2%	3.4%
Avg Weekly Earnings	\$955.65	\$951.50

Analysis

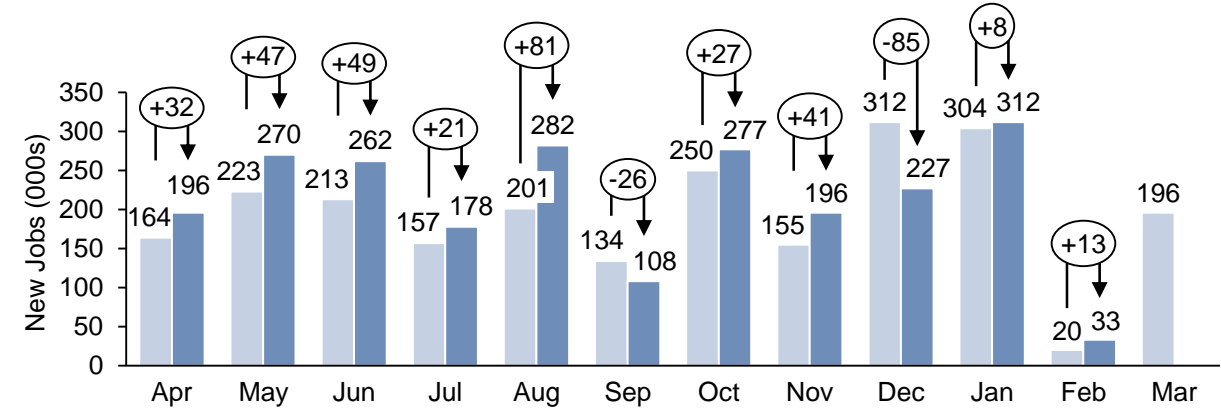
Change In 25-54 Employment-Pop Ratio Under Trump	+1.6
Net Jobs Added Under Trump	+5,121,000
Average Monthly Job Growth Under Trump	196,961
Jobs Needed Per Month For Presidential Record	254,028

Note: The CES/CPS data reflects both the originally reported number as well as the most recent revisions.

SOURCES: BLS, DOL, HPS

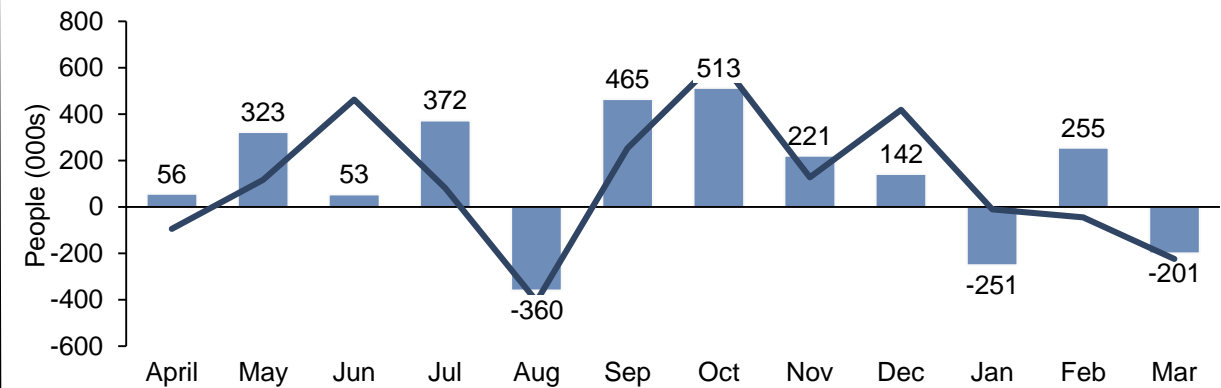
Employer Survey (CES)

Original CES Survey Revised CES Survey Revisions



Household Survey (CPS)

Employment Change Work Force Change



Month	Unemployment rate
April	3.9
May	3.8
Jun	4.0
Jul	3.9
Aug	3.8
Sep	3.7
Oct	3.8
Nov	3.7
Dec	3.9
Jan	4.0
Feb	3.8
Mar	3.8

Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force