



JOBS FACT SHEET

August 2019

+130K

Predictions

ADP	195,000
Consensus (Dow Jones)	150,000

Jobs

	Current	Previous
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Employer Survey	130,000	164,000
Household Survey	590,000	283,000
Unemployment Rate	3.7%	3.7%
U6-Unemployment Rate	7.2%	7.0%
4-Wk Avg UI Initial Claims	216,250	214,750
Long-Term Unemployed	1.2 million	1.2 million

Labor Force

	Current	Previous
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Work Force Change	571,000	370,000
Participation Rate	63.2%	63.0%

Wages

	Current	Previous
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YoY Percent Change In Avg Hourly Earnings	3.2%	3.3%
Avg Weekly Earnings	\$966.98	\$960.40

Analysis

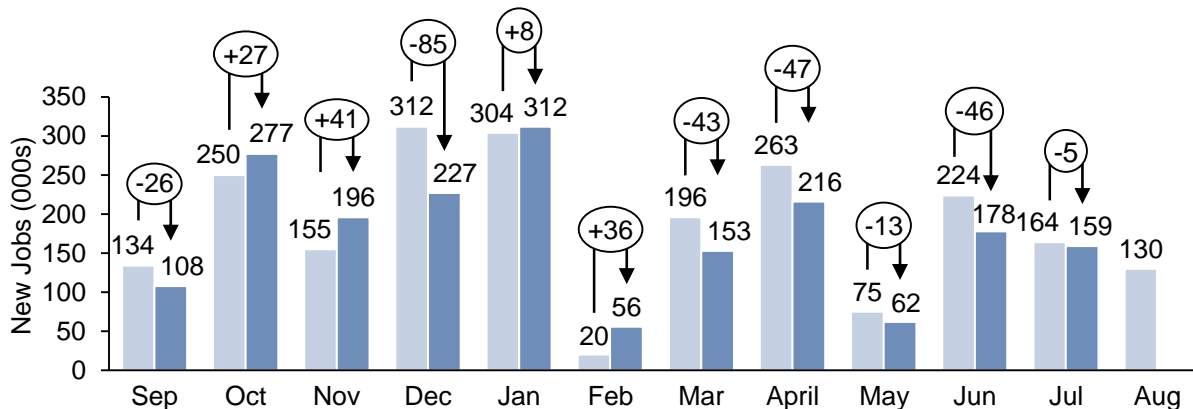
Change In 25-54 Employment-Pop Ratio Under Trump	+1.8
Net Jobs Added Under Trump	+5,846,000
Average Monthly Job Growth Under Trump	188,581
Jobs Needed Per Month For Presidential Record	262,415

Note: The CES/CPS data reflects both the originally reported number as well as the most recent revisions.

SOURCES: BLS, DOL, HPS

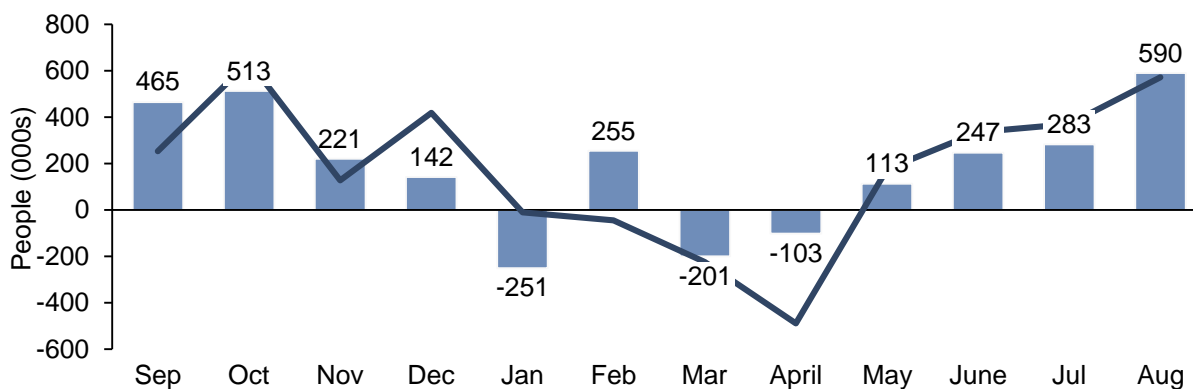
Employer Survey (CES)

Original CES Survey Revised CES Survey Revisions



Household Survey (CPS)

Employment Change Work Force Change



Unemployment -ment rate

3.7	3.8	3.7	3.9	4.0	3.8	3.8	3.6	3.6	3.7	3.7	3.7
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Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force