JOBS FACT SHEET
March 2020

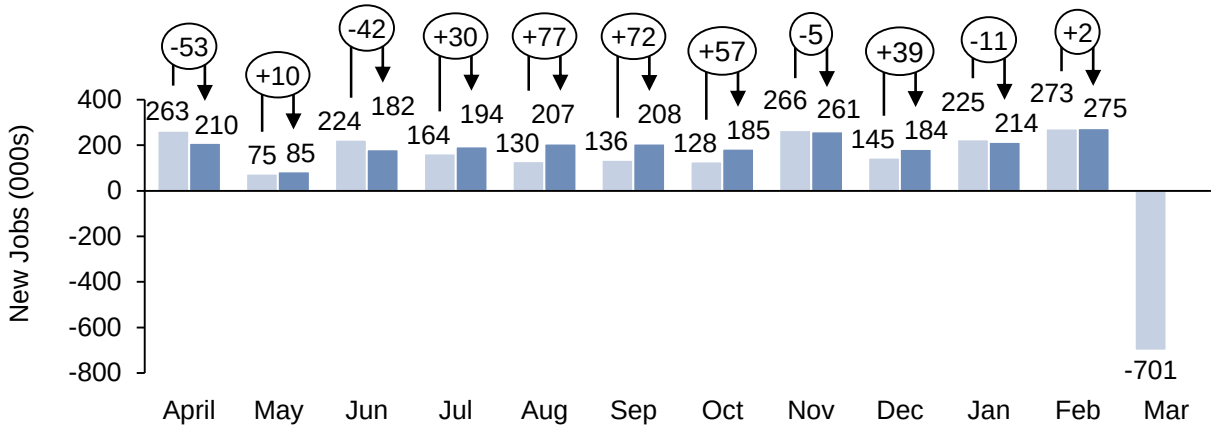
-701K

Predictions		
ADP		-27,000
Consensus (Dow Jones)		-10,000
Jobs	**Current**	**Previous**
Employer Survey	-701,000	273,000
Household Survey	-2,987,000	45,000
Unemployment Rate	4.4%	3.5%
U6-Unemployment Rate	8.7%	7.0%
4-Wk Avg UI Initial Claims	2,612,000	213,000
Long-Term Unemployed	1.2 million	1.1 million
Labor Force	**Current**	**Previous**
Work Force Change	-1,633,000	-60,000
Participation Rate	62.7%	63.4%
Wages	**Current**	**Previous**
YoY Percent Change In Avg Hourly Earnings	3.1%	3.0%
Avg Weekly Earnings	$978.80	$980.74
Analysis		
Change In 25-54 Employment-Pop Ratio Under Trump	+1.4%	
Net Jobs Added Under Trump	+6,159,000	
Average Monthly Job Growth Under Trump	162,079	
Jobs Needed Per Month For Presidential Record	288,689	

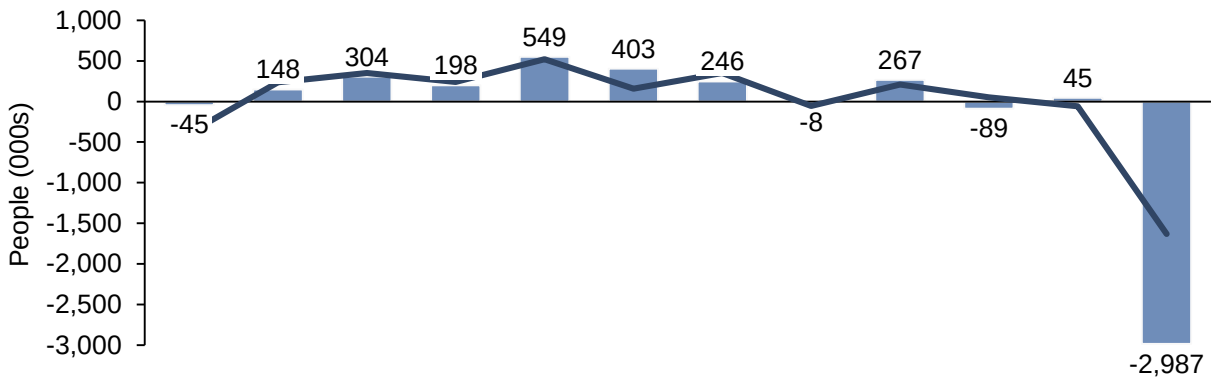
Note: The CES/CPS data reflects both the originally reported number as well as the most recent revisions.

SOURCES: BLS, DOL, HPS

Employer Survey (CES)



Household Survey (CPS)



	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Unemploy -ment rate	3.6	3.6	3.7	3.7	3.7	3.5	3.6	3.5	3.5	3.6	3.5	4.4

Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force

Note: BLS revised seasonally adjusted data from January 2015 forward, impacting the net jobs added.

Jobs Fact Sheet (February 2020)

+273K

Predictions	
ADP	183,000
Consensus (Dow Jones)	175,000

Jobs	Current	Previous
Employer Survey	273,000	225,000
Household Survey	45,000	-89,000
Unemployment Rate	3.5%	3.6%
U6-Unemployment Rate	7.0%	6.9%
4-Wk Avg UI Initial Claims	213,000	211,750
Long-Term Unemployed	1.1 million	1.2 million

Labor Force	Current	Previous
Work Force Change	-60,000	50,000
Participation Rate	63.4%	63.4%

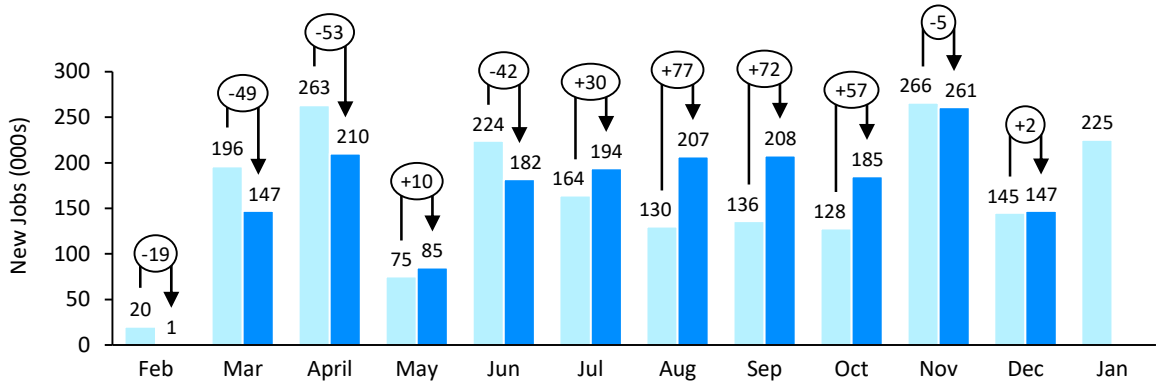
Wages	Current	Previous
YoY Percent Change In Avg Hourly Earnings	3.0%	3.1%
Avg Weekly Earnings	$981.09	$975.49

Analysis	
Change In 25-54 Employment-Pop Ratio Under Trump	+2.3%
Net Jobs Added Under Trump	+6,917,000
Average Monthly Job Growth Under Trump	186,946
Jobs Needed Per Month For Presidential Record	270,949

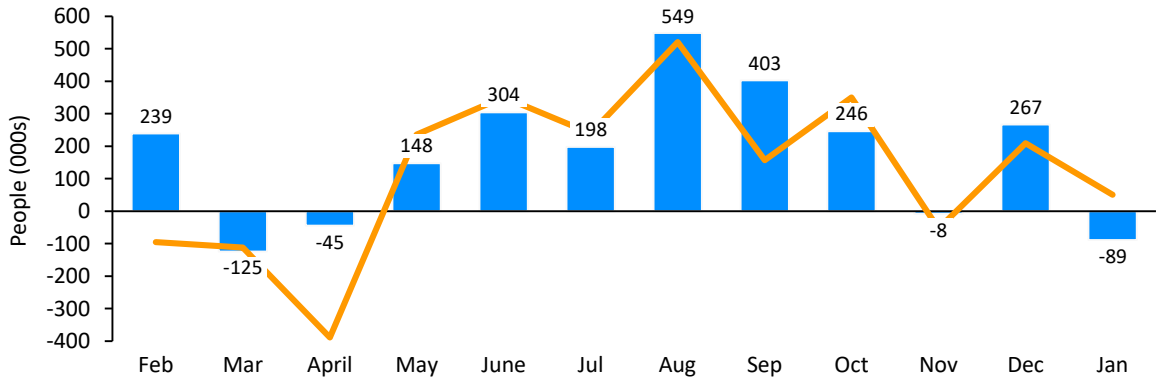
Note: The CES/CPS data reflects both the originally reported number as well as the most recent revisions.

SOURCES: BLS, DOL, HPS

Employer Survey (CES)



Household Survey (CPS)



	Feb	Mar	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Unemploy-ment rate	3.8	3.8	3.6	3.6	3.7	3.7	3.7	3.5	3.6	3.5	3.5	3.6

Note: The unemployment rate drops when the amount of new jobs (change in employment) is greater than the change in the labor force

Note: BLS revised seasonally adjusted data from January 2015 forward, impacting the net jobs added.